

# Healthy Communities Scrutiny Sub-Committee

Tuesday 28 November 2017

7.00 pm

Ground Floor Meeting Room G02B - 160 Tooley Street, London SE1  
2QH

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| 5.       | <b>King's College Hospital update</b><br>King's College Hospital (KCH) Foundation Trust provided the enclosed document on Trust plans to improve KCH's financial position. | 1 - 2    |

### Contact

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Date: 28 November 2017

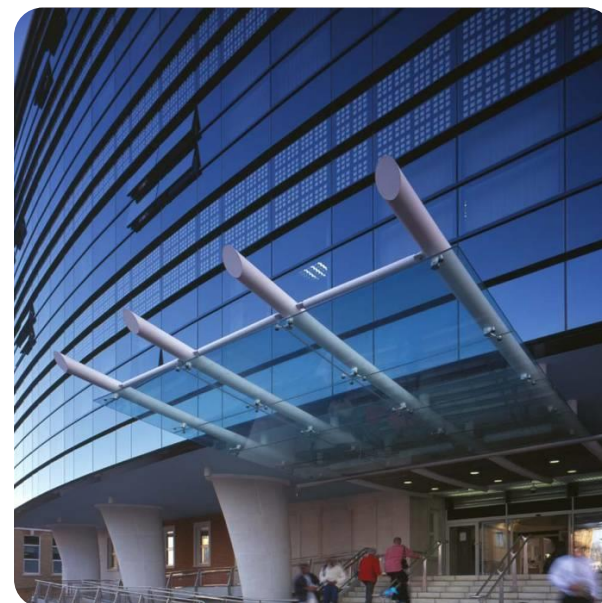
# Trust Finance Update

## Healthy Communities

### Scrutiny Sub-Committee

28 November 2017

King's



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Agenda Item 5



KING'S HEALTH PARTNERS

## Look back

**2015/2016 : Year End - £78.2m (Deficit); Savings Programme - £86m**

**2016/2017 : Year End - £48.7m (Deficit); Savings Programme - £92m**

## Current position

### 2017/18

- The Trust has submitted a reforecast compliant with NHS Improvement protocol with an adverse variance of £31.8m against plan (Overall Deficit 2017/18: £70.6m).
- Cost Improvement Programme (CIP) – Year to date delivery of £28.4m is on plan against the total 2017/18 CIP (£66m)
- Month 7 – Year to date deficit of £63m: in month deficit of £5.4m which is less than previous months

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